SOUTH YORKSHIRE LOCAL PENSION BOARD

23 July 2015

Report of the Deputy Clerk

WORK PROGRAMME OF THE LOCAL PENSION BOARD

1. Purpose of the Report

To develop the Work Programme of the Local Pension Board.

2. Recommendations

Members are recommended to discuss items for inclusion in the Board's Work Programme.

3. <u>Information</u>

- 3.1 The role of the Local Pension Board as defined by Sections 5(1) and (2) of the Public Service Pensions Act 2013 is to:
- Secure the effective and efficient governance and administration of the LGPS for the South Yorkshire Pension Fund and South Yorkshire Passenger Transport Pension Fund.
- Ensure the South Yorkshire Pension Fund and South Yorkshire Passenger Transport
 Pension Fund effectively complies with the Code of Practice on the Governance and
 Administration of Public Service Pension Schemes issues by the Pensions Regulator
 and is effectively managed and administered in compliance with the Code.
- 3.2 It is the responsibility of the Board to establish a Work Programme that will enable it to achieve its role. CLG Guidance on issues a Local Pension Board may consider is attached as an appendix to this report.

4. Implications

<u>Legal</u> The Local Pension Board has been established in accordance with the Public

Service Pensions Act 2013, acknowledging the compliance and enforcement policy for public service pension schemes issued by the Pensions Regulator.

Financial None.

Diversity None.

M McCarthy Deputy Clerk

Officer Responsible: Gill Garrety, Democratic Services Officer

South Yorkshire Joint Authorities Governance Unit

01226 772806; ggarrety@syjs.gov.uk

Background papers: None.